This document provides information prescribed by Government about TWUSUPER’s Balanced (MySuper) investment option. You can use the information on this page to compare MySuper products between funds.

**Return**
The 10 year average return after fees and tax is 6.54% as at 30 June 2019.

**Return Target**
The Return Target for 2019 to 2028 is currently 4.27% per year above inflation (CPI), after fees and taxes. This is a prediction only. Future returns cannot be guaranteed.

**Level of investment risk**
Medium to High.
Negative returns are expected 3 to less than 4 years out of every 20 years.
The higher the expected return target, the more often you would expect a year of negative returns.

**Return Target**
$758 per year (based on a member with a $50,000 balance).
Please note that these costs are estimated for the current financial year.

Please note: that the Return Target above is different to the Balanced (MySuper) Investment Objective stated in TWUSUPER’s Product Disclosure Statement (PDS) as it was calculated in accordance with specific legislative requirements for this document.
Explanation of terms

This section provides information on the terms used in the Product Dashboard about TWUSUPER’s Balanced (MySuper) investment option.

CPI

CPI means the Consumer Price Index, ordinarily used as a measure of inflation. In Australia, the CPI measures the changes in the price of a fixed basket of goods and services acquired by ordinary household consumers across the country’s different capital cities.

Investment risk

Investment risk can be thought of as the chance that the return (ie how much your investment earns) from your investment will be different to what you expect. You need to be aware that the value of your super account may rise or fall but, over time, highs and lows in investment returns will be smoothed out and your retirement savings should grow. There is the risk that you may get back less than the amount of contributions paid in by you and your employer. This is due to the level of investment returns (including negative returns), the impact of tax, expenses and fees, and the cost of any insurance.

Level of investment risk

All investments have some level of risk. Generally to get higher returns, over the long term you need to be willing to accept a higher level of risk. Over the short to medium term this can result in increased volatility, including the risk of negative earnings. If you have a long investment timeframe, you may want to consider investments that have a high proportion of growth assets. On the other hand, if you have a short timeframe and it is important for you to avoid short term falls in the value of your super, you may want to consider investments that have a higher proportion of defensive assets.

TWUSUPER’s Balanced (MySuper) level of investment risk is rated as medium to high. It may suit members who want to invest for over 5 years and accept a medium level of risk and fluctuations in returns.

Return*

The net return is the average annual return over 10 years to 30 June 2019 after taxes, administration fees and investment fees for the investment option.

Return target*

The return target is an estimate of the expected return above inflation (after fees and costs) over a 10-year period. This is a prediction only. Future returns cannot be guaranteed. Please note that the return target shown in the Product Dashboard is different to the Balanced (MySuper) investment objective stated in the Product Disclosure Statement (PDS) as it was calculated in accordance with specific legislative requirements for Product Dashboard purposes.

Fees and costs

Shows the fees and costs charged on $50,000 invested in TWUSUPER’s Balanced (MySuper) investment option. The fees and costs include investment fees, administration fees plus any indirect costs for the Balanced (MySuper) investment option. For more information, please refer to the PDS at twusuper.com.au/pds.

*Past investment performance is not a reliable indicator of future investment performance. Future investment returns aren’t guaranteed.